

**PATEL INSTITUTE FOR INNOVATION
OPERATING BUDGET
FISCAL YEARS 2020**

FY20

ENROLLMENT	300
CLASSROOMS	12
LABS	3

REVENUES

100 3300 0000 000 FEFP - Hillsborough Cty Sch Dist	1,910,399	<i>2018-19 1st Calc; 1% inf beginning FY20; Assumes: ESE 14%, ESOL 10%;</i>
100 3450 0000 000 School Lunch Revenue	<u>127,859</u>	<i>70% School Participation (59% Free/Reduced & 41% Full Price); \$5.25 Lunch / full price student / day + \$3 AI A Cart / full price student / day at 180 days</i>
TOTAL REVENUES	<u>2,038,257</u>	

EXPENDITURES

1.5% yearly inflation for salary and non salary expenses;

5100 - INSTRUCTION

100 4000 5100 120 Classroom Teachers	548,100	<i>See "Staffing Plan"</i>
100 4000 5100 150 Paraprofessionals	40,000	<i>See "Staffing Plan"</i>
Total Instruction Salaries	<u>588,100</u>	
100 4000 5100 210 Retirement	11,762	<i>401K Contribution: 2%</i>
100 4000 5100 220 Social Security	45,908	<i>FICA: 6.2% + Medicare: 1.45%</i>
100 4000 5100 230 Group Insurance	67,200	<i>\$400 Health Insurance / Employee / Month</i>
100 4000 5100 240 Workers Compensation	8,281	<i>Workers Comp: 1.38%</i>
100 4000 5100 250 Unemployment Compensation	2,646	<i>SUTA \$189</i>
Total Instruction Benefits	<u>135,797</u>	
100 4000 5100 365 Software Rental	-	<i>Yr 1 Foundation funded \$31,500; Yr 2-3: \$105 / Student (digital education content)</i>
100 4000 5100 390 Copying & Printing	-	<i>Yr 1 Foundation funded \$7,500; Yr 2-3: \$625 / month</i>
100 4000 5100 510 Instructional Materials	-	<i>Yr 1 Foundation funded \$36,000; Yr 2-3: \$45 / Student (teacher supplies) + \$45 / Student (sup materials) + \$30 / Student (class supplies)</i>
100 4000 5100 520 Textbooks and/or eBooks	-	<i>Yr 1 Foundation funded \$67,500; Yr 2 - 3: \$225 / Student</i>
100 4000 5100 640 Furniture & Equipment	-	<i>Yr 1-2 CSP Grant funded; Yr 3 \$2,800 / New Classroom + \$280 / Existing Classroom & \$3,000 / New Lab + \$300 / Existing Lab;</i>
100 4000 5100 643 Computer Equipment	-	<i>Yr 1-3: Foundation funded</i>
100 4000 5100 750 Substitute Teachers	12,000	<i>10 Days at \$100 / Day / Classroom Teacher</i>
Total Instruction Other	<u>12,000</u>	
Total Instruction	<u>735,897</u>	

5200 - EXCEPTIONAL INSTRUCTION

100 4000 5200 120 ESE Teacher/Specialist	45,000	<i>See "Staffing Plan"</i>
Total Exceptional Instruction Salaries	<u>45,000</u>	
100 4000 5200 210 Retirement	900	<i>401K Contribution: 2%</i>
100 4000 5200 220 Social Security	3,443	<i>FICA: 6.2% + Medicare: 1.45%</i>
100 4000 5200 230 Group Insurance	4,800	<i>\$400 Health Insurance / Employee / Month</i>
100 4000 5200 240 Workers Compensation	621	<i>Workers Comp: 1.38%</i>
100 4000 5200 250 Unemployment Compensation	189	<i>SUTA \$189</i>
Total Exceptional Instruction Benefits	<u>9,953</u>	
100 4000 5200 310 Contracted Professional Services	21,000	<i>\$500 / ESE student (14% ESE)</i>
Total Exceptional Instruction Other	<u>21,000</u>	
Total Exceptional Instruction	<u>75,953</u>	

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6100 - PUPIL PERSONNEL SERVICES

100 4000 6100 130	Guidance Counselor	<u>50,000</u>
Total Pupil Personnel Salaries		<u>50,000</u>
100 4000 6100 210	Retirement	1,000
100 4000 6100 220	Social Security	3,825
100 4000 6100 230	Group Insurance	4,800
100 4000 6100 240	Workers Compensation	690
100 4000 6100 250	Unemployment Compensation	<u>189</u>
Total Pupil Personnel Benefits		<u>10,504</u>
100 4000 6100 310	Contracted Professional Services	<u>37,800</u>
Total Pupil Personnel Other		<u>37,800</u>
Total Pupil Personnel Services		<u>98,304</u>

See "Staffing Plan"

401K Contribution: 2%
FICA: 6.2% + Medicare: 1.45%
\$400 Health Insurance / Employee / Month
Workers Comp: 1.38%
SUTA \$189

\$900 / ESE Student (14% ESE)

6300 - CURRICULUM DEVELOPMENT

100 4000 6300 510	Supplies	<u>1,500</u>
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\$5 / Student

6400 - STAFF DEVELOPMENT

100 4000 6400 330	Travel / Conferences / Workshops	<u>25,000</u>
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Year 1: \$25,000, Year 2: \$35,000, Year 3: \$45,000;

6500 - INSTRUCTION RELATED TECHNOLOGY

100 4000 6500 130	IT Specialist	<u>45,000</u>
Total Instruction Related Technology Salaries		<u>45,000</u>
100 4000 6500 210	Retirement	900
100 4000 6500 220	Social Security	3,443
100 4000 6500 230	Group Insurance	4,800
100 4000 6500 240	Workers Compensation	621
100 4000 6500 250	Unemployment Compensation	<u>189</u>
Total Instruction Related Technology Benefits		<u>9,953</u>
100 4000 6500 310	Contracted Professional Services	9,000
100 4000 6500 350	Repairs & Maintenance	4,800
100 4000 6500 510	Supplies	<u>1,350</u>
Total Instruction Related Technology Other		<u>15,150</u>
Total Instruction Related Technology		<u>70,103</u>

See "Staffing Plan"

401K Contribution: 2%
FICA: 6.2% + Medicare: 1.45%
\$400 Health Insurance / Employee / Month
Workers Comp: 1.38%
SUTA \$189

\$750 / Classroom (IT services)
\$400 / Classroom (hardware maintenance)
\$4.50 / Student (online content or assessment)

7100 - BOARD

100 4000 7100 310	Legal & Audit Services	12,000
100 4000 7100 320	Insurance	11,100
100 4000 7100 330	Travel / Conferences / Workshops	2,000
100 4000 7100 730	Licenses & Fees	200
100 4000 7100 790	District Fee	<u>79,600</u>
Total Board		<u>104,900</u>

\$2,500 Legal Fees + \$9,500 Audit Fees
\$925 / Classroom (GL, D&O, PL)
\$2,000 / Year
\$200 / Year
5% of FEFP up to 250 FTE

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7300 - SCHOOL ADMINISTRATION

100 4000 7300 110	Principal	92,000
100 4000 7300 110	Dean	50,000
100 4000 7300 160	Admin Support	49,000
Total School Administration Salaries		191,000
100 4000 7300 210	Retirement	3,820
100 4000 7300 220	Social Security	14,612
100 4000 7300 230	Group Insurance	19,200
100 4000 7300 240	Workers Compensation	2,636
100 4000 7300 250	Unemployment Compensation	756
Total School Administration Benefits		41,023
100 4000 7300 330	Travel / Conferences / Workshops	3,600
100 4000 7300 360	Equipment Rental	3,600
100 4000 7300 370	Postage	900
100 4000 7300 390	Advertising	3,000
100 4000 7300 510	Supplies	7,500
100 4000 7300 640	Furniture & Equipment	-
100 4000 7300 643	Computer Equipment	-
100 4000 7300 730	Dues & Fees	1,200
Total School Administration Other		19,800
Total School Administration		251,823

See "Staffing Plan"
See "Staffing Plan"
See "Staffing Plan"

401K Contribution: 2%
FICA: 6.2% + Medicare: 1.45%
\$400 Health Insurance / Employee / Month
Workers Comp: 1.38%
SUTA \$189

Start up: \$10,000; FY20-FY22: \$1,200 / Administrator
\$300 / Month
\$75 / Classroom
FY20-FY22: \$10 / Student;
FY20-FY22: \$25 / Student;
Yr 1-2 CSP Grant funded; Yr 3: \$1,500 / Year
Yr 1-3: Foundation funded
\$4 / Student

7400 - FACILITIES ACQUISITION

100 4000 7400 360	Facility Lease	44,245
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Year 1: \$44,245, Year 2: \$334,474, Year 3: \$750,000

7500 - FISCAL

100 4000 7500 310	Contracted Svcs - Business Services	51,262
100 4000 7500 311	Contracted Svcs - Payroll & Benefit Support	13,339
Total Fiscal		64,601

FY20: 2.8% net FEFP; FY21: 2.6% net FEFP; FY22: 2.4% net FEFP;
1.25% of gross salaries

7600 - FOOD SERVICE

410 4000 7600 160	Food Service Workers	30,000
Total Food Service Salaries		30,000
410 4000 7600 210	Retirement	600
410 4000 7600 220	Social Security	2,295
410 4000 7600 230	Group Insurance	4,800
410 4000 7600 240	Workers Compensation	414
410 4000 7600 250	Unemployment Compensation	189
Total Food Service Benefits		8,298
410 4000 7600 310	Contracted Services - Food	128,898
410 4000 7600 730	Dues & Fees	150
Total Food Service Other		129,048
Total Food Service		167,346

See "Staffing Plan"

401K Contribution: 2%
FICA: 6.2% + Medicare: 1.45%
\$400 Health Insurance / Employee / Month
Workers Comp: 1.38%
SUTA \$189

70% School Participation (59% Free & Reduced 41% Full Price); \$3 Lunch / participating student / day + \$1 AI A Cart / full price student / day at 180 days
\$75 twice / year (inspections)

**PATEL INSTITUTE FOR INNOVATION
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FY20

7900 - PLANT OPERATIONS

100 4000 7900 160 Custodial	60,000
100 4000 7900 165 Security	46,000
Total Plant Operations Salaries	<u>106,000</u>
100 4000 7900 210 Retirement	2,120
100 4000 7900 220 Social Security	8,109
100 4000 7900 230 Group Insurance	14,400
100 4000 7900 240 Workers Compensation	1,463
100 4000 7900 250 Unemployment Compensation	567
Total Plant Operations Benefits	<u>26,659</u>
100 4000 7900 320 Insurance	28,800
100 4000 7900 370 Communications	3,600
100 4000 7900 380 Water, Sewer, Garbage	9,600
100 4000 7900 390 Other Contracted Bldg. Services	36,480
100 4000 7900 430 Electricity	31,200
Total Plant Operations Other	<u>109,680</u>
Total Plant Operations	<u>242,339</u>

See "Staffing Plan"

See "Staffing Plan"

401K Contribution: 2%

FICA: 6.2% + Medicare: 1.45%

\$400 Health Insurance / Employee / Month

Workers Comp: 1.38%

SUTA \$189

\$2,400 / Classroom

\$300 / Month

\$800 / Classroom

Purchased Services (custodial, fire, and alarm, etc.): \$2,500/cls; Lawn Maintenance: \$200/cls; Pest Control: \$40/cls; Security Services: \$300/mo;

\$2,600 / Classroom

8100 - PLANT MAINTENANCE

100 4000 8100 350 Repairs & Maintenance	<u>28,875</u>
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\$1.75 / Sq. Ft. at 55 Sq. Ft. / Student

CONTINGENCY

40,765

2% of Total Revenue

TOTAL EXPENDITURES

1,951,650

EXCESS REVENUES OVER EXPENDITURES

86,607

**PATEL INSTITUTE FOR INNOVATION
STAFFING PLAN**

		FY20		
Name	Position	Expected Salary	FTE	Salary
TBA	Classroom Teachers	45,000	12.0	540,000
TBA	Supplements	675	12.0	8,100
TBA	Substitute Teachers	1,000	12.0	12,000
Instructional			12.0	560,100
TBA	ESE Teacher/Specialist	45,000	1.0	45,000
Exceptional Student Education			1.0	45,000
TBA	Paraprofessionals	20,000	2.0	40,000
Paraprofessionals			2.0	40,000
TBA	Guidance	50,000	1.0	50,000
Pupil Personnel			1.0	50,000
TBA	Instruction IT	45,000	1.0	45,000
Technology Support			1.0	45,000
TBA	Principal	92,000	1.0	92,000
TBA	Dean	50,000	1.0	50,000
Administrators			2.0	142,000
TBA	Administrative Assistant	31,000	1.0	31,000
TBA	Other Clerical	18,000	1.0	18,000
Admin Support			2.0	49,000
TBA	Food Svc Manager	30,000	1.0	30,000
Food Service			1.0	30,000
TBA	Day Porter	20,000	1.0	20,000
TBA	Custodian	40,000	1.0	40,000
Custodial			2.0	60,000
TBA	Guardian	46,000	1.0	46,000
Security			1.0	46,000
Total			<u>25.0</u>	<u>1,067,100</u>